

FY06-11 PUBLIC SERVICES PROGRAM: FISCAL PLAN			SILVER SPRING URBAN DISTRICT				
FISCAL PROJECTIONS	FY05 ESTIMATE	FY06 REC	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION	FY11 PROJECTION
<b>ASSUMPTIONS</b>							
Property Tax Rate: Real Property	0.030	0.030	0.030	0.030	0.030	0.030	0.030
Assessable Base: Real Property (000)	1,336,400	1,499,500	1,658,100	1,847,100	2,035,600	2,221,300	2,420,500
Property Tax Collection Factor: Real Property	98.3%	99.0%	99.0%	99.0%	99.0%	99.0%	99.0%
Property Tax Rate: Personal Property	0.075	0.075	0.075	0.075	0.075	0.075	0.075
Assessable Base: Personal Property (000)	104,500	107,600	110,300	113,200	116,300	119,200	122,200
Property Tax Collection Factor: Personal Property	96.8%	98.0%	98.0%	98.0%	98.0%	98.0%	98.0%
Indirect Cost Rate	14.32%	12.60%	12.60%	12.60%	12.60%	12.60%	12.60%
CPI (Fiscal Year)	2.8%	2.6%	2.6%	2.6%	2.5%	2.5%	2.6%
Investment Income Yield	0.0215	0.03	0.0375	0.0425	0.0465	0.05	0.0525
<b>BEGINNING FUND BALANCE</b>	<b>538,870</b>	<b>350,700</b>	<b>69,620</b>	<b>73,550</b>	<b>71,980</b>	<b>72,470</b>	<b>72,150</b>
<b>REVENUES</b>							
Taxes	469,970	524,440	573,530	631,790	690,050	747,340	808,710
Charges For Services	132,500	144,500	148,260	152,110	155,910	159,810	163,970
Miscellaneous	12,950	20,000	30,000	40,000	50,000	60,000	70,000
<b>Subtotal Revenues</b>	<b>615,420</b>	<b>688,940</b>	<b>751,790</b>	<b>823,900</b>	<b>895,960</b>	<b>967,150</b>	<b>1,042,680</b>
<b>INTERFUND TRANSFERS (Net Non-CIP)</b>							
Transfers To The General Fund	(190,190)	(196,310)	(200,930)	(201,560)	(201,560)	(201,560)	(201,560)
Indirect Costs	(190,190)	(196,310)	(200,930)	(201,560)	(201,560)	(201,560)	(201,560)
Transfers From The General Fund	241,630	241,630	241,630	241,630	241,630	241,630	241,630
To Baseline Services	241,630	241,630	241,630	241,630	241,630	241,630	241,630
Transfers From Special Fds: Non-Tax + ISF	1,399,840	1,700,000	2,062,000	1,990,000	1,920,000	1,848,000	1,774,000
From Parking District Funds	1,399,840	1,700,000	2,062,000	1,990,000	1,920,000	1,848,000	1,774,000
<b>TOTAL RESOURCES</b>	<b>2,605,570</b>	<b>2,784,960</b>	<b>2,924,110</b>	<b>2,927,520</b>	<b>2,928,010</b>	<b>2,927,690</b>	<b>2,928,900</b>
<b>PSP OPER. BUDGET APPROP/ EXP'S.</b>							
Operating Budget	(2,254,870)	(2,715,340)	(2,715,340)	(2,715,340)	(2,715,340)	(2,715,340)	(2,715,340)
Labor Agreement	n/a	0	(27,880)	(32,860)	(32,860)	(32,860)	(32,860)
Annualizations and One-Time	n/a	n/a	(8,340)	(8,340)	(8,340)	(8,340)	(8,340)
FFI Civic Building and Redevelopment	n/a	n/a	(99,000)	(99,000)	(99,000)	(99,000)	(99,000)
<b>Subtotal PSP Oper Budget Approp / Exp's</b>	<b>(2,254,870)</b>	<b>(2,715,340)</b>	<b>(2,850,560)</b>	<b>(2,855,540)</b>	<b>(2,855,540)</b>	<b>(2,855,540)</b>	<b>(2,855,540)</b>
<b>TOTAL USE OF RESOURCES</b>	<b>(2,254,870)</b>	<b>(2,715,340)</b>	<b>(2,850,560)</b>	<b>(2,855,540)</b>	<b>(2,855,540)</b>	<b>(2,855,540)</b>	<b>(2,855,540)</b>
<b>YEAR END FUND BALANCE</b>	<b>350,700</b>	<b>69,620</b>	<b>73,550</b>	<b>71,980</b>	<b>72,470</b>	<b>72,150</b>	<b>73,360</b>
<b>END-OF-YEAR RESERVES AS A</b>							
<b>PERCENT OF RESOURCES</b>	<b>13.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>	<b>2.5%</b>
<b>Assumptions:</b> 1. Transfers from the Silver Spring Parking District are adjusted annually to fund the approved service program and to maintain an ending fund balance of approximately 2.5 percent of resources. 2. These projections are based on the Executive's Recommended Budget and include negotiated labor agreements, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include inflation or unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here. 3. Section 68A-4 of the County Code requires: a) that the proceeds from either the Urban District tax or parking fee transfer must not be greater than 90 percent of their combined total; and b) that the transfer from the Parking District not exceed the number of parking spaces in the Urban District times the number of enforcement hours per year times 20 cents. 4. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY07. 5. Baseline Services transfer provides basic right-of-way maintenance comparable to services provided countywide. 6. Large assessable base increases due to economic growth and new projects coming online.							